

Returns For Periods Ending 12.31.2011											
	Last Quarter	Year To Date	One Year	Three Year	Five Year	Ten Year	Fifteen Year	Since Inception 1.1.96	Growth of \$100,000 1.1.96	Since Inception 4.1.05	Growth of \$100,000 4.1.05
Stadion Managed Strategy Gross*	-4.67%	-12.36%	-12.36%	1.15%	1.92%	3.71%	8.07%	8.86%	\$389,060	N/A	N/A
Stadion Managed Strategy Net*	-5.00%	-13.57%	-13.57%	-0.11%	0.70%	2.28%	6.36%	7.12%	\$300,620	N/A	N/A
Stadion Core Advantage Strategy Gross**	0.67%	-6.12%	-6.12%	8.61%	2.14%	N/A	N/A	N/A	N/A	4.72%	\$136,520
Stadion Core Advantage Strategy Net**	0.47%	-7.23%	-7.23%	7.61%	1.14%	N/A	N/A	N/A	N/A	3.67%	\$127,570
S&P 500	11.82%	2.11%	2.11%	14.11%	-0.25%	2.92%	5.45%	6.47%	\$272,550	3.06%	\$122,600
60% S&P 500/ 40% BarCap Agg Benchmark	7.54%	4.98%	4.98%	11.74%	3.03%	4.55%	6.32%	6.84%	\$288,340	4.68%	\$136,140

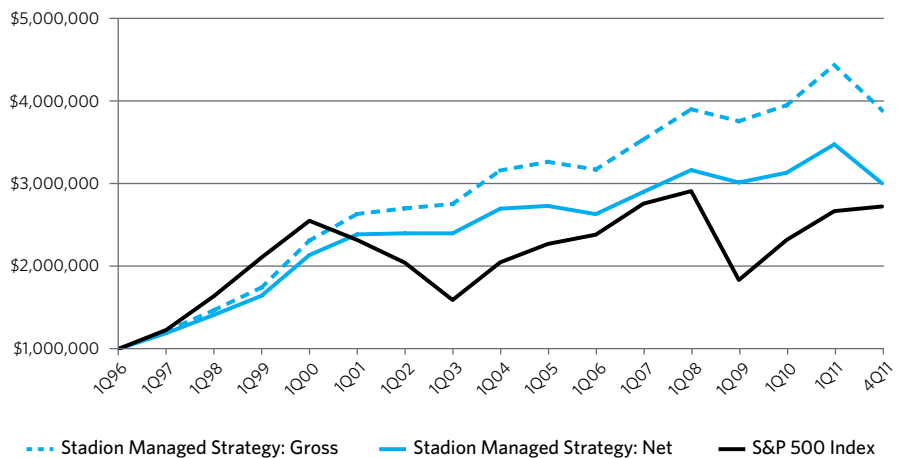
Calendar Year Returns																
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Stadion Managed Strategy Gross*	-12.36%	12.29%	5.11%	-3.68%	10.32%	11.49%	-2.82%	3.28%	14.71%	2.01%	2.57%	13.94%	32.51%	18.80%	20.88%	21.52%
Stadion Managed Strategy Net*	-13.57%	10.91%	3.93%	-4.74%	9.09%	10.25%	-3.64%	1.23%	12.46%	-0.01%	0.54%	11.70%	29.94%	16.48%	18.42%	19.15%
Stadion Core Advantage Strategy Gross**	-6.12%	16.55%	17.09%	-21.35%	10.33%	13.88%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stadion Core Advantage Strategy Net**	-7.23%	15.64%	16.16%	-22.18%	9.13%	12.54%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S&P 500	2.11%	15.06%	26.47%	-37.00%	5.49%	15.79%	4.91%	10.88%	28.68%	-22.10%	-11.89%	-9.11%	21.04%	28.58%	33.36%	22.96%
60% S&P 500/ 40% BarCap Agg Benchmark	4.98%	12.19%	18.46%	-21.63%	6.19%	11.14%	3.94%	8.35%	18.64%	-9.49%	-3.34%	-1.10%	12.22%	21.24%	23.59%	14.95%

*Stadion Managed strategy inception on 1/1/96
** Stadion Core Advantage strategy inception on 4/1/05

The chart to the right shows the growth since inception of \$1,000,000 invested in the Stadion Managed Strategy separate managed account program net of fees, and the hypothetical growth of \$1,000,000 invested in the S&P 500 Index.

Stadion Money Management, Inc. claims compliance with the Global Investment Performance Standards (GIPS®).

Stadion Money Management, LLC (Stadion) is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. The Stadion Funds business unit manages two publicly traded registered mutual funds. Stadion is also the investment manager to a number of separate accounts and collective investment trusts offered as an investment option within various retirement plans. The Stadion Select business unit provides investment advisory services to individual investors under a separately managed account structure. Stadion Select also offers separately managed accounts via sub-advisory relationships under wrap programs.



The Managed Strategy composite (inception 01.01.1996) and the Core Advantage Strategy composite (inception 04.01.2005) include all accounts which are under full investment discretion of Stadion Money Management, and which utilize the Managed Strategy and the Core Advantage Strategy respectively. The Managed Strategy and Core Advantage Strategy portfolios are actively ("tactically") managed among exchange traded funds (ETFs) and money market funds. We regularly assess not only market conditions, but portfolio holdings—and make adjustments accordingly. The Managed Strategy, Stadion's more conservative strategy, has the ability to invest 100% in money market instruments during difficult market conditions (when our model indicates the market is exceedingly risky) or all portfolio assets in equity positions (when our model indicates that the probability of loss is lower) - or any combination in between. The Core Advantage Strategy, Stadion's more aggressive strategy, utilizes a core/satellite approach to tactical investing. It has the ability to invest 50% (the satellite) in money market instruments during difficult market conditions (when our model indicates the market is exceedingly risky) or all portfolio assets in equity positions (when our model indicates that the probability of loss is lower) - or any combination in between. Therefore, 50% (the core) of the portfolio will remain invested in equity and fixed income positions at all times.

The comparative performance results shown for the S&P 500 Index and other indices demonstrates how the U.S. stock market performed generally during the same periods, and how a hypothetical investment would have performed during such periods. The indexes are not available for direct investment and there are no trading expenses associated with the index. Inception dates provided for the market indexes are shown for comparative purposes only. Actual inception dates of each index vary.

Returns are expressed in U.S. dollars. Performance results are presented net of fees including management fees, custody fees, trading commissions, exchange traded fund fees and other expenses. The composite results reflect reinvestment of dividends, capital gains, and other earnings. Stadion's current annualized fee schedule based on the client's account value: First \$1,000,000 1.25%; Next \$2,000,000 0.95%; Over \$3,000,000 0.85%. Prior to 2005, an annual fee of 2% was netted out, on a monthly basis, for all assets within the strategy.

To receive a complete list of Stadion's composites and/or a presentation that adheres to the GIPS standards, please contact Stadion at 800.222.7636 or write Stadion Money Management, LLC, 1061 Cliff Dawson Road, Watkinsville, GA 30677

Past performance does not guarantee future results. This performance report should not be construed as a recommendation to purchase or sell any particular securities held in composite accounts. Market conditions can vary widely over time and can result in a loss of portfolio value.